



List of Prices and Services

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-

All fees (prices) or components of fees (e.g. reimbursement of expenses) mentioned in this List of Prices and Services are inclusive of any VAT incurred for the performance of the bank.

Even if it is not expressly mentioned below, the Bank is entitled, in accordance with the statutory provisions, to demand in addition to its own fee (price) reimbursement for expenses (e.g. postage, telephone costs, registration fees, brokerage and exchange fees, VAT charged by third parties, financial transaction tax or, if applicable, withholding tax). However, with regard to the VAT charged by third parties to the bank, this applies only to the extent that the bank is not entitled to deduct input tax. To the extent that the term 'free' is used in the List of Prices and Services below, this means that the bank does not charge its own fees (prices), but does not affect the power to charge for the above claim for reimbursement.

General information about the Bank¹

1. Name and address

Head office

HSBC Continental Europe
38, Avenue Kléber
75116 Paris, France

Branch in Germany

HSBC Continental Europe S.A., Germany
Hansaallee 3
40549 Düsseldorf, Germany
Tel.: +49 (0)211 910-0

Further offices of the branch in Germany

Office Baden-Baden

Allee Cité 8
76532 Baden-Baden
Tel.: 07221 / 9386-0

Office Hamburg

Coffee Plaza East, Am Sandtorpark 2
20457 Hamburg
Tel.: 040 / 35614-0

Office Berlin

Joachimsthaler Straße 34
10719 Berlin
Tel.: 030 / 88581-0

Office München

Karl-Scharnagl-Ring 7
80539 München
Tel.: 089 / 229016-0

Office Dortmund

Phönixseestraße 21
44263 Dortmund
Tel.: 0231 / 950279-0

Office Nürnberg

Ostendstraße 100
90482 Nürnberg
Tel.: 0911 / 569897-0

Office Frankfurt

Skyper, Taunusanlage 1
60329 Frankfurt am Main
Tel.: 069 / 71903-0

Office Stuttgart

Augustenstraße 1
70178 Stuttgart
Tel.: 0711 / 22890-0

2. Contact point for complaints

Customers may address a complaint directly to:

Private Clients

HSBC Continental Europe S.A., Germany
Beschwerdestelle Private Banking
Hansaallee 3
40549 Düsseldorf

E-Mail: pk.controlling@hsbc.de

Corporate Clients

HSBC Continental Europe S.A., Germany
GPS Client Service
Hansaallee 3
40549 Düsseldorf

E-Mail: gpcscs@hsbc.de

¹ Changes to the "General information about the Bank" will be communicated via business correspondence or account statement

3. Competent regulatory authorities

- European Central Bank (EZB), Sonnemannstraße 20, 60314 Frankfurt am Main
- Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin),
Graurheindorfer Straße 108, 53117 Bonn und Marie-Curie-Straße 24 - 28, 60439 Frankfurt am Main
- Autorité de Contrôle Prudentiel et de Résolution (ACPR), 61, Rue Taitbout, 75009 Paris)
- Autorité des Marchés Financiers (AMF), 17 Place de la Bourse, 75002 Paris

ACPR register number of the head office

30056

BaFin register number of the branch in Germany

ID 10161424

4. Entry in the Trade and Companies Register / Commercial Register

Entry of the head office in the Trade and Companies Register
(Registre du Commerce et des Sociétés)

SIREN 775 670 284 RCS Paris

Entry of the branch in Germany in the Commercial Register
(Handelsregister)

Local Court (*Amtsgericht*) of Düsseldorf, HRB 96934

5. Contractual language

The relevant language for the business relationship with the customer is English.

A Prices of standard banking services for private customers

(account management, credit business, disclosure of banking affairs, guarantees, travel money services, other services)

I. Account management

1. Account fees

Monthly fee	€ 30.00
- Securities settlement accounts as part of asset-management or investment advisory mandates	free
Fee per account entry for accounts (no fee is charged for deposits and withdrawals, in case of erroneous execution of payment orders as well as in case of corrections of payments)	€ 0.35

2. Account statement and other banking documents

Monthly account statement (standard)	free
Bi-weekly and weekly account statement	free
Statements requested by clients at non-standard intervals or as bi-weekly or weekly account statement	€ 0.50 per statement
Self collection from Bank	per month € 10.00
Duplicates of account statements requested by the customer (provided the Bank has already previously met its duty to provide information)	per copy € 80.00
Duplicates of banking documents requested by the customer (provided the Bank has already previously met its duty to provide information)	per copy € 150.00

II. Standard lending services for private customers

1. Instalment loans

The Bank does not offer this service. n/a

2. Overdraft

Interest rate for overdrafts (Dispositionskredite)

Margin lending facility (at present 3.90%) + 4.55% (annual) 8.45%

Interest rate for tolerated overdrafts (geduldete Überziehung)

Margin lending facility (at present 3.90%) + 7.55% (annual) 11.45%

3. Example for loans

Amount borrowed € 50,000.00

Interest rate (annual) 8.45%

One-off handling fee n/a

Annual percentage rate (APR) for 12-month term 8.72%

III. Special lending services

1. Loan processing

Suspension of repayment € 50.00

Changing loan type € 50.00

Interest certification € 50.00

Additional interest/principal repayment schedule € 50.00

Extraordinary certification of loan facility/balance € 50.00

Extension of repayment period € 50.00

Change in instalments at customer's request € 50.00

Recalculation of interest for subsequently arranged, unscheduled repayment € 50.00

2. Inspection of registers/obtaining extracts from registers for customers

- Land register € 25.00

- Commercial register free

- Register of associations free

- Matrimonial property register n/a

3. Secured lending services

Exchanging collateral (charged on a case-by-case basis according to cost)	minimum	€ 50.00
Mortgages		
- Change in priority		€ 50.00
- Other declarations in connection with property charges for which the Bank incurs no liability; Issuing instructions on behalf of customers in a fiduciary capacity		€ 50.00
Carrying out fiduciary instructions	0.50‰, minimum	€ 100.00

IV. Disclosure of banking affaires

Disclosure of banking affaires

- Germany	€ 23.80
- Outside Germany	
- Europe	€ 23.80
- Overseas	€ 23.80
Surcharge for express service (e.g. fax)	€ 8.93
Other reports	€ 35.70

V. Guarantees

Execution of document		€ 100.00
Guarantee fee	per annum minimum	3.00% € 150.00
Amendment		€ 50.00

B Prices and details of payments services (cash deposits and cash withdrawals, credit transfers, direct debits and card payments) - private customers and corporate customers

I. Cash deposits and cash withdrawals

1. Business days for cash deposits at the Bank's counter

A business day is every day on which the payment service providers involved in executing a payment undertake the necessary business operations for the execution of payments. The Bank undertakes the business operations necessary for performing cash deposits as follows:

Payment type	Business days
- Cash deposits at the Bank's counter (head office)	Every working day except: <ul style="list-style-type: none"> - Saturdays - 1st January - Good Friday and Easter Monday - 1st May - Ascension Day - Whit Monday - Corpus Christi - 3rd October - 1st November - 24th, 25th and 26th December - 31st December - Working days on which the Bank is closed due to local customs (e.g. Carnival) or regional holidays, and reasonable advance notice of these days has been posted outside the branch office

2. Fees for cash withdrawals

2.1. Cash withdrawals with a payment card at other Bank's counter

Withdrawals using	At the counter			
	of Payments service providers in the EEA ²		of Payments service providers outside the EEA ²	
	in euros	in other currencies	in euros	in other currencies
Credit card MasterCard*	3 %, € 5.00 min.	3%, € 5.00 min. Plus 1.0% currency conversion charge	3%, € 5.00 min. Plus 1.0% charge for cross border use	3%, € 5.00 min. Plus 1.0% currency conversion charge

* For currency conversions within EEA-currencies, the last available reference rate of the European Central Bank is adducted at the date where the card is used. Currency conversions of other currencies occur to the MasterCard-Rate, applying at the transaction date. You can find the link to the actual rates on our website under <https://www.hsbc.de/de-de/electronic-banking-master-card>

² See Section E.

2.2 Cash withdrawals with a payment card at another Bank's ATM

Withdrawals using	of Payments service providers in the EEA ³				of Payments service providers outside the EEA ³			
	in euros		in other currencies		in euros		in other currencies	
	If the payments service provider operating the ATM charges a direct customer fee ⁴ , we will charge an additional	If the payments service provider operating the ATM does not charge a direct customer fee ⁵	If the payments service provider operating the ATM charges a direct customer fee ⁴ , we will charge an additional	If the payments service provider operating the ATM does not charge a direct customer fee ⁵	If the payments service provider operating the ATM charges a direct customer fee ⁴ , we will charge an additional	If the payments service provider operating the ATM does not charge a direct customer fee ⁵	If the payments service provider operating the ATM charges a direct customer fee ⁴ , we will charge an additional	If the payments service provider operating the ATM does not charge a direct customer fee ⁵
Credit card MasterCard*	2 %, € 5.00 min.	2 %, € 5.00 min.	2 %, € 5.00 min. Plus 1.00 % currency conversion charge	2 %, € 5.00 min. Plus 1.00 % currency conversion charge	2 %, € 5.00 min. Plus 1.00% charge for cross-border use	2 %, € 5.00 min. Plus 1.00% charge for cross-border use	2 %, € 5.00 min. Plus 1.00 % currency conversion charge	2 %, € 5.00 min. Plus 1.00 % currency conversion charge

* For currency conversions within EEA-currencies, the last available reference rate of the European Central Bank is adducted at the date where the card is used. Currency conversions of other currencies occur to the MasterCard-Rate, applying at the transaction date. You can find the link to the actual rates on our website under <https://www.hsbc.de/de-de/electronic-banking-master-card>

3. Fees for cash deposits at the principal office

on the own account

free

³ See Section E.

⁴ The amount of the direct fee that the payments service provider operating the ATM charges the customer is determined by the agreement concluded between this service provider and the cardholder before the relevant amount is withdrawn

⁵ In these cases the payments service provider operating the ATM charges us – as the card issuer – a so-called interbank fee.

II. Credit transfers

1. Business days for credit transfers

A business day is every day on which the payment service providers involved in executing a payment undertake the necessary business operations for the execution of payments. The Bank undertakes the business operations necessary for credit transfers as follows:

Payment type	Business days
- Electronic credit transfers	Every working day except: <ul style="list-style-type: none">- Saturdays- 1st January- Good Friday and Easter Monday- 1st May- 25th and 26th December
- Paper-based credit transfers Credit transfers sent by mail reaching us on not listed national and regional holidays, will be processed on the next business day.	Every working day except: <ul style="list-style-type: none">- Saturdays- 1st January- Good Friday and Easter Monday- 1st May- Ascension Day- Whit Monday- 3rd October- 24th, 25th and 26th December

2. Credit transfers within Germany and in other countries in the European Economic Area (EEA) in euros and other EEA currencies⁶

2.1. Credit transfer orders in euros or other EEA currencies⁶

a. Terms of acceptance (*Annahmefristen*) for credit transfer orders

Electronic credit transfer order	4.00pm CET on the Bank's business days
Paper-based credit transfer order	1.00pm CET on the Bank's business days

⁶ See Section E.

b. Execution times

The Bank is obliged to ensure that the amount to be transferred is received by the payee's payment service provider as follows:

- Credit transfer orders in euros

Electronic credit transfer order	max. 1 business day
Paper-based credit transfer order	max. 2 business days

- Credit transfer orders in other EEA currencies⁷

Electronic and paper-based credit transfer order	max. 4 business days
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c. Charges for executing credit transfer orders

Without further explicit deviating instruction from the payer, the payer and the payee will each be charged by their respective payment service provider. The payer has to bear the following charges:

Transfer Modalities				
	per credit transfer from a current account			
	paper-based* credit transfer order	electronic credit** transfer order	by formless*** instruction	Each standing order per execution
SEPA credit transfer	€ 7.50	€ 0.10	€ 75.00	€ 0.50
Urgent SEPA credit transfer	€ 75.00	€ 3.50	€ 75.00	n/a
Credit transfer in an other EEA currency⁷ in Germany	€ 120.00	€ 15.00	€ 120.00	n/a
Credit transfer except for SEPA credit transfers	€ 120.00	€ 15.00	€ 120.00	n/a

*= via Electronic Banking or remote data transmission

**= via standard form

***= e.g. letter, fax

⁷ See Section E.

d. Other charges

- Standing order	
Setting up	free
Changing	free
- Processing the revocation of a credit transfer order after receipt of the credit transfer order	€ 3.90
- Legitimate rejection of an authorized credit transfer order due to insufficient funding or missing/wrong information	free
- Processing of recovering credit transfers in which the customer quoted incorrect unique identifier of the payee	€25.00

2.2. Charges for incoming credit transfers

The following amounts are charged for incoming credit transfers:

Incoming credit transfers	Charges
SEPA credit transfer (single booking)	€ 0.10
SEPA credit transfer (batch booking)	€ 0.15
SEPA credit transfer R-message	€ 0.50
Credit transfer in the currency of another EEA country ⁸	€ 12.50 no fee, if the credit transfer includes the charging instruction "payer bears all charges"
credit transfer other than SEPA credit transfer	€ 12.50 no fee, if the credit transfer includes the charging instruction "payer bears all charges"

Note: The Bank is entitled to deduct its own charges from the transfer amount before crediting the payee's account. If this is the case, the Bank will show the full transfer amount and its charges separately.

⁸ See Section E.

3. Credit transfers within Germany and to other European Economic Area (EEA) countries⁹ in currencies of a country outside the European Economic Area (third country currency)¹⁰ and credit transfers to countries outside the European Economic Area (third countries)¹¹

3.1 Credit transfer orders

a. Terms of acceptance (*Annahmefristen*) for transfer instructions

The terms of acceptance detailed in B II. 2.1 a. apply.

b. Execution times

Credit transfer instructions are executed as quickly as possible.

c. Charges for the execution of credit transfer orders

ca. Credit transfers within Germany and to other European Economic Area (EEA) countries⁹ in currencies of a country outside the European Economic Area (third country currencies)¹⁰

Without further **explicit deviating** instruction from the payer, the payer and the payee will each be charged by their respective **payment service provider**. The payer **has to bear** the following charges:

Credit transfer system	Electronic*	Paper-based**	formless***
SEPA credit transfer (non EEA countries)	€ 0.10	€ 7.50	€ 75.00
Non SEPA credit transfers	€ 15	€ 120.00	€ 120.00

*= via Electronic Banking or remote data transmission
 **= via standard form
 ***= e.g. letter, fax

Note: With the charging instruction “0”/“SHA”, intermediary payment service providers in a country outside the EEA and the payment service provider of the payee are entitled to deduct their own charges from the transfer amount, if any.

cb. Credit transfers to countries outside the European Economic Area (third countries)¹¹

(1) Amounts charged

Credit transfer system	Electronic*	Paper-based**	Formless***
Cross-border credit transfer	€ 15	€ 120.00	€ 120.00

*= via Electronic Banking or remote data transmission
 **= via standard form
 ***= e.g. letter, fax

⁹ See Section E.

¹⁰ e.g. US-Dollar

¹¹ Third countries are all countries outside of the European Economic Area (for current participants of the EEA please see chapter E)

(2) Person paying charges

The payer can select from the following charging instruction:

- Payer and payee bear the fees charged by their respective payment services provider (“0”/“SHA”)
- Payer bears all fees (“1”/“OUR”)
- Payee bears all fees (“2”/“BEN”)

Note:

- With the charging instruction “0”/“SHA”, intermediary payment service providers in a country outside the EEA and the payment service provider of the payee are entitled to deduct their own charges from the transfer amount, if any.
- The charging instruction “2”/“BEN” entitles all involved payment service providers to deduct their own charges from the transfer amount.

d. Other charges

- Processing the revocation of a credit transfer order after receipt of the credit transfer order € 3.90
- Legitimate rejection of an authorized credit transfer order due to insufficient funding or missing/wrong information free
- Processing of recovering credit transfers in which the customer quoted incorrect unique identifier of the payee € 25.00

3.2. Incoming credit transfers from Germany and other European Economic Area (EEA) countries¹² in currencies of a country outside the European Economic Area (third country currencies)¹³ and incoming credit transfers to countries outside the European Economic Area (third countries)¹⁴

a. Amounts charged

With the charging instruction “0”/“SHA” and “2”/“BEN” the payer has to bear the following charges:

Credit transfer system	Charge per item
SEPA credit transfer	€ 0.10
Non-SEPA-credit transfer	€ 12.50
SEPA bulk credit transfers	€ 0.15
SEPA credit transfer R-message	€ 0.50

Note: The Bank is entitled to deduct its own charges from the transfer amount before crediting the payee's account. If this is the case, the Bank will show the full transfer amount and its charges separately.

¹² See Section E.

¹³ e.g. US-Dollar

¹⁴ Third countries are all countries outside of the European Economic Area (for current participants of the EEA please see chapter E)

b. Person paying charges

The payer and his/her payment service provider agree between them which party is responsible for paying any charges for executing credit transfers. The following arrangements are possible:

- Payer and payee bear the fees charged by their respective payment service provider (“0”/“SHA”)
- Payer bears all fees (“1”/“OUR”)
- Payee bears all fees (“2”/“BEN”)

Note:

With the charging instruction “0”/“SHA”, intermediary payment service providers and the payment service provider of the payee are entitled to deduct their own charges from the transfer amount, if any. With the charging instruction “2”/“BEN”, all preceding intermediary payment service providers are entitled to deduct their own charges from the transfer amount, if any.

III. Payments by direct debits

1. Business days for payments by direct debits to the payee

A business day is every day on which the payment service providers involved in executing a payment undertake the necessary business operations for the execution of payments. The Bank undertakes the business operations necessary for payments by direct debits as follows:

Payment type	Business days
- Electronic SEPA direct debits	Every working day except: <ul style="list-style-type: none">- Saturdays- 1st January- Good Friday and Easter Monday- 1st May- 25th and 26th December

2. Direct debit types

- SEPA direct debit which is generated in a point of sale by a payment card with PIN under the SCC scheme (SEPA Card Clearing (SCC))
- SEPA core direct debits
- SEPA B2B direct debits

a. Execution terms for payments by direct debit

The Bank is obliged to ensure, that the amount of the direct debit is received by the payee's payment service provider at the latest within one business day payee's payment service provider.

b. Charges

Settlement of all types of direct debits	€ 0.01
Legitimate rejection of an authorised SEPA core or SEPA B2B direct debit due to insufficient funding	free

IV. Payment cards (MasterCard)

1. Business days for payments of the Bank from payment card transactions of the customer to the payee

A business day is every day on which the payment service providers involved in executing a payment undertake the necessary business operations for the execution of payments. The Bank undertakes the business operations necessary for payments from payment card transactions of the customer as follows:

Payment type	Business days
- Payments of the Bank from payment card transactions of the customer	Every working day except: <ul style="list-style-type: none">- Saturdays- 1st January- Good Friday and Easter Monday- 1st May- 25th and 26th December

Note: The use MasterCard by the Customer is not limited by the above stated dates. The determination of business days is only relevant for the Bank's processing of the payment.

2. Execution times for payments of the Bank from MasterCard transactions of the customer to the payee

The Bank is obliged to ensure, that the amount of the payment card transaction is received by the payee's payment service provider at the latest as follows.

Within the EEA ¹⁵ in euro	max. 1 business day
Within the EEA ¹² in another EEA currency ¹² than euro	max. 4 business days
Outside the EEA ¹²	The card payment will be effected as soon as possible

¹⁵ See Section E.

3. Charges

Issuing a Private MasterCard (main card)	annually € 31.00
Issuing a Private MasterCard (additional card)	annually € 20.00
Issuing a Private MasterCard GOLD (main card)	annually € 70.00
Issuing a Private MasterCard GOLD (additional card)	annually € 50.00
Issuing a Business MasterCard (main card)	annually € 70.00
Issuing a Business MasterCard GOLD (main card)	annually € 80.00
Issuance of a replacement card at customer's request, due to:	€ 15.50
- Name change of the cardholder	
- Account change initiated by the customer	
- Misprint due to errors in the customer's application	
- A lost, stolen, misused or otherwise unauthorized usage of the card as far as the bank is neither responsible nor accountable for the circumstances that led to the issuing of the replacement card.	
Use of the MasterCard card for payments at a Point of Sale	
- in euro within the EEA ¹⁶	free
- in foreign currency within the EEA ^{13*}	1.00% currency conversion charge
- outside the EEA ^{16*}	1.00% currency conversion charge
Issuance of additional copies of invoices/documents on customer's request (provided the Bank has already previously fulfilled its duty to provide information)	€ 4.00

* For currency conversions within EEA-currencies, the last available reference rate of the European Central Bank is adducted at the date where the card is used. Currency conversions of other currencies occur to the MasterCard-Rate, applying at the transaction date. You can find the link to the actual rates on our website under <https://www.hsbc.de/de-de/electronic-banking-master-card>

¹⁶ See Section E

C Prices for investment services - private customers

I. Execution of customer's buy or sell orders for securities (brokerage business)¹⁷

1. Buy and sell orders

1.1 Transaction fees

Execution in Germany and abroad	Commission	Minimum
Shares, certificates, mutual fund units, warrants, participation certificates, participation rights	1.20 % of market value*	€ 240.00
Interest-bearing securities, convertible bonds, warrant-linked bonds, zero-coupon bonds	0,60 % of market value	€ 240.00
Subscription rights/Partial rights/Fractional shares	1.00 % of market value	€ 2.50

*) For off-exchange traded fund units, market value is deemed to be net asset value plus any initial charge payable to the fund management company in the case of purchases, and net asset value minus any redemption fee deducted by the fund management company in the case of sales.

1.2 Transaction fees under asset management mandates

Execution in Germany and abroad	Commission	Minimum
Shares, certificates, mutual fund units, warrants, participation certificates, participation rights	1.19 % of market value*	€ 142.80
Interest-bearing securities, convertible bonds, warrant-linked bonds, zero-coupon bonds	0.595% of market value	€ 142.80
Subscription rights/Partial rights/Fractional shares	1.19 % of market value	€ 2.98

*) For off-exchange traded fund units, market value is deemed to be net asset value plus any initial charge payable to the fund management company in the case of purchases, and net asset value minus any redemption fee deducted by the fund management company in the case of sales.

¹⁷ Please also see the information on linked transactions in section C.VII.

1.3 Partial execution

If orders are only partially executed due to market shortages, each partial execution will be charged as a separate order. This does not apply to the minimum charge.

2. Pre-authorisation of orders

2.1 Issuing limit orders	free
2.2 Amending orders (e.g. changing the limit or validity period etc.)	free

II. Custody services

1. Annual charge for custody of securities

(Payable semi-annually in arrears on 30 June and 31 December on the basis of the relevant existing stock at those dates)

		minimum per item
- Collective Custody	0.1785 % of market value	€ 59.50
- Other types of custody	0.357 % of market value	€ 59.50
	Minimum per custody account € 297.50	

Charges are applied pro rata temporis for accounts opened or closed during the year.

2. Transferring securities out of custody accounts

2.1 To another custody account belonging to the customer held at the Bank/within the HSBC group	free
2.2 To another custody account belonging to a third party held at the Bank/within the HSBC group	free
2.3 To a custody account held by another custodian	free
2.4 Transfer of securities due to closure of custody account	free

3. Withdrawal of securities

3.1 Withdrawal of physical securities	per certificate minimum	€ 0.18 € 5.95
3.2 Withdrawal from offshore custody	per type	€ 5.95

4. Changes in capital

4.1 Exercising subscription rights	1.00% of market value of the subscribed security Minimum € 2.50
4.2 Residual payments	
- Shares and share-related rights	1.00% of the residual payment
- Interest-bearing securities	0.50% of the residual payment
4.3 Issuance of scrip shares	0.25% of market value Minimum € 5.00

5. Exercising options and conversion rights

5.1 Separating warrants in accordance with customer's instructions	free
5.2 Exercising rights conferred by warrants	
- Shares	0.50% of the par value of the shares + cash adjustment
- Bonds up to 100% of the subscription price	0.50% of par value
- Bonds over 100% of the subscription price	0.50% of subscription price
- Currency options	0.50% of euro equivalent Minimum in each case € 10.00
5.3 Exercising conversion rights	0.50% of par value of conversion bond + cash adjustment Minimum € 10.00

6. Registering and updating registered shares,

- Germany	free
- Abroad	free

7. Processing customer orders in connection with double taxation conventions

Countries	minimum amount claimable*	Fee
- Switzerland	€ 100.00	€ 50.00
- Finland, France, Norway, Spain, UK, Sweden	€ 250.00	€ 100.00
- Belgium, Denmark, Ireland, Austria, Italy, Portugal	€ 500.00	€ 250.00

* The minimum amount claimable is the amount (before deduction of the fees listed above and before deduction of the Bank's expenses) below which the Bank will not initiate a claim for refund.

8. Customer-requested statements of securities held in custody

Per statement	€ 15.00
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III. Non-custody securities services (OTC transactions)

1. Coupon payments,

if the Bank is not the paying agent

0.25% of the gross amount
Minimum € 1.50 per type

2. Redemption of maturing securities,

If the Bank is not the paying agent

0.25% of the redemption amount
Minimum € 1.50 per type
Minimum € 25.00 per type

3. Accepting securities

- For exchange
 - Interest-bearing securities
 - Shares and share-related securities

0.50% of the higher par value
0.50% of the higher market value
Minimum in each case: € 10.00

- For exchanging physical certificates

By arrangement

4. Coupon renewal

If the Bank is not the exchange agent

per certificate € 0.12
Minimum: € 1.79
per type

5. Checking securities certificates at customer's request

- German securities
- Foreign securities

free
per type € 11.90

IV. Financial derivatives on derivatives exchanges¹⁸

1. Transaction fees

1.1 Options and futures transactions on Eurex (German/Swiss derivatives exchange)

- Options (equity, index and currency options) € 75.00 +1.25% of option premium per transaction
- Futures (Dax, MDax, Bobl, Bund, Schatz and money-market futures) € 37.50 per futures contract
- Options on futures (Options on Bund and Bobl futures) € 37.50 per futures option contract

1.2 Options and futures transactions on foreign derivatives exchanges

- Options € 75.00 (or currency equivalent) + 1.25% of option premium per transaction
- Futures € 37.50 (or currency equivalent) per futures contract
- Options on futures € 37.50 (or currency equivalent) per futures option contract

The transaction fee is charged for both opening and closing (unwinding) a derivatives position.

¹⁸ Please also see the information on linked transactions in section C.VII.

2. Transaction fees under asset management mandates

2.1 Options and futures transactions on Eurex (German/Swiss derivatives exchange)

- Options (equity, index and currency options) € 89.25 +1.4875% of option premium per transaction
- Futures (Dax, MDax, Bobl, Bund, Schatz and money-market futures) € 44.63 per futures contract
- Options on futures (Options on Bund and Bobl futures) € 44.63 per futures option contract

2.2 Options and futures transactions on foreign derivatives exchanges

- Options € 89.25 (or currency equivalent) + 1.4875% of option premium per transaction
- Futures € 44.63 (or currency equivalent) per futures contract
- Options on futures € 44.63 (or currency equivalent) per futures option contract

The transaction fee is charged for both opening and closing (unwinding) a derivatives position.

3. Partial execution

If orders are only partially executed due to market shortages, each partial execution will be charged as a separate order.

4. Pre-authorisation of orders

- 4.1 Issuing a limit order free
- 4.2 Amending orders (e.g. changing the limit or validity period etc.) free

V. Charges for investment advice and asset management for investment mandates

1. Investment advice

1 % p.a.*

Advisory fees are calculated on the basis of the value of the assets which form the subject of the advisory agreement before deduction of liabilities (gross assets) and before deduction of advisory fees as at 30 June and 31 December each year, and they are debited to the client's account. In addition to advisory fees, clients are also responsible for the usual account-management and custody fees, transaction charges, commission, taxes, brokerage and other costs charged for individual banking transactions. Any VAT payable on these services provided by the Bank is also payable by the client.

2. Asset management

1 % p.a.*

Asset management fees are calculated on the basis of the value of the assets managed before deduction of liabilities (gross assets) and before deduction of asset-management fees as at 30 June and 31 December each year, and they are debited to the client's account. In addition to asset-management fees, clients are also responsible for the usual account-management and custody fees, transaction charges, commission, taxes, brokerage and other costs charged for individual banking transactions. Any VAT payable on services provided by the Bank is also payable by the client.

* Only applies to asset-management agreements signed on or after 1st January 2013.

VI. Reporting

- | | |
|----------------------------|--------------------|
| - Standard asset reports | free |
| - Customised asset reports | per month € 10.00* |
| - Online asset reports | per month € 10.00* |

* Only applies to clients who first use this service on or after 1 January 2013.

VII. Information on linked transactions

Where the Bank offers investment services in combination with other services or other products as part of a package or in such a form that execution of the other elements or formation of the other agreements is conditional upon performance of the investment services, the other services or the transactions involving the other products (linked transactions as defined by section 63 (9) German Securities Trading Act (WpHG)), the Bank must notify the client in accordance with the statutory provisions whether the individual elements can also be obtained separately from each other; if this is the case, the Bank must inform the client of the costs and fees for obtaining each element individually. The information is provided in this List of Prices and Services or in connection with the specific linked transaction.

Securities transactions – i.e. the buying and selling of securities in the form of commission-based or fixed-price transactions – require the client to have a bank account and a custody account at the Bank. The same applies to financial derivatives. If these are unsecuritised, the client requires only a bank account to be able to enter into them.

D Exchange rates for foreign currency transactions carried out for private clients and corporate customers

The following information do not apply for currency conversions in conjunction with card-based transactions; the therefor applicable regulations referring to payment cards can be found in Section B.

For customer transactions that require a conversion from or into a 'foreign currency', i.e. a currency other than euros ('foreign-currency transactions'), the Bank will settle the purchase or sale of the relevant foreign currency with the customer at the rates set out below, unless agreed otherwise between the Bank and the customer.

1. In general, all currency transactions are subject to the following rules:

- Debit transactions (e.g. outgoing payments in foreign currencies made from a customer account denominated in euros) are converted at the applicable selling rate of the foreign currency at the time ('HSBC currency bid rate'),
- Credit transactions (e.g. foreign-currency payments received in a customer account denominated in euros) are converted at the applicable buying rate of the foreign currency at the time ('HSBC currency offer rate')

(jointly referred to as the 'HSBC settlement rate').

The Bank converts all foreign-currencies transactions in its own name and for its own account.

2.a) HSBC settlement rates for foreign-currency transactions in connection with payment instructions are calculated by the Bank on every bank working day at 12.00 p.m. and 4.00 p.m. Düsseldorf local time. The HSBC settlement rate is made up of two components:

- (1) The relevant reference exchange rate = WM/Reuters EUR Intraday Spot Mid¹⁹ for the settlement date in question, based on Düsseldorf local time.
- (2) A markup on the reference rate applied upon conversion for the customer from a foreign currency into euros, or a markdown from the reference rate applied upon conversion for the customer from euros into the relevant foreign currency.

The relevant reference exchange rate is determined and published by The World Markets Company PLC, Edinburgh, ('WMR').

The execution time of the purchase or sale of foreign currencies in the course of regular work processes depends on the time of receipt at the Bank of the instruction underlying the foreign currency transaction and on the relevant acceptance and execution periods of the Bank.

If no rate is published by WMR for a particular currency, the exchange rate identifiable in the international interbank currency market for this currency at the relevant time is used as the reference rate.

HSBC settlement rates are spot rates, i.e. the value date is two days after the execution date (T+2). These spot rates are adjusted for same-day settlement (T+0, i.e. value date = execution date) or next-day settlement (T+1, value date one day after the execution date) with swap points in the international currency market (interest-rate differential between the euro and the relevant foreign currency).

¹⁹ EUR = The euro is the base currency (quoted currency)

Spot = Value date two bank working days after the trade date.

Mid = Settlement at the middle rate. If both the bid and offered rate are known, the following applies: middle rate (mid) = (offered rate + bid rate) / 2;

intraday = current rates for the day used to determine the reference rate (no closing rates)

b) For foreign currency transactions in freely convertible currencies relating to securities transactions, including event processing (e.g. when selling/buying securities or crediting dividend/coupon payments in foreign currencies, without a corresponding foreign-currency cash account for settlement), the Bank computes foreign-currency interbank bid and ask rates, which are in line with market conditions, repeatedly between 8.00 a.m. and 7.00 p.m. on every **working day**. The relevant foreign currency amounts are converted using these exchange rates plus a markup or markdown in line with prevailing bid and offer margins at the time. The most recently determined foreign-currency bid and ask rates available within the Bank's securities settlement systems at the time of the transaction processing applies. This time differs from the timing of the underlying securities transaction itself.

3. The price determination procedure is continually documented and regularly checked by the Bank's trading supervision department.

4. Current bid and ask margins on major currencies can be found on the 'Standard FX Margins' tab of the following website: <https://www.hsbc.de/en-gb/terms-and-prices>. Bid and ask margins for other currencies are available on request. The Bank may change the applicable bid and ask margins without notice. The new margins will be published on the Bank's website.

Within two hours of the publication of the relevant reference exchange rates by WMR, the Bank will publish the HSBC settlement rates and relevant reference exchange rates on the 'FX conversion for foreign payment transactions' tab of the following website: <http://www.hsbc.de/en-gb/terms-and-prices>.

E Definitions

BIC:

Bank identifier code

EEA:

European Economic Area

Current EEA countries:

These include the EU Member States Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland (including Aland Islands), France (including French-Guyana, Guadeloupe, Martinique, Mayotte, Réunion, Saint Barthelmy, Saint Martin (french part)), Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal (including Azores and Madeira), Romania, Slovakia, Slovenia, Spain (including Canary Islands), Sweden and the countries Iceland, Liechtenstein and Norway.

Current EEA currencies:

Euro, Bulgarian lev, Czech koruna, Danish krone, Hungarian forint, Icelandic krona, Norwegian krone, Polish zloty, Romanian leu, Swedish krona and Swiss franc

IBAN:

International bank account number

SEPA:

SEPA describes the standardised Euro-payments area (Single Euro Payments Area). SEPA currently includes all EEA-states as well as Andorra, Guernsey, Isle of Man, Jersey, Monaco, Saint Pierre and Miquelon, San Marino, Switzerland, the United Kingdom of Great Britain and Northern Ireland (including Gibraltar) and Vatican City State.