

Overview of processing times in payment transactions of HSBC Germany

Valid from February, 2025



General

In addition to the information in the List of Prices and Services, this document is intended to provide you with information about the processing of payments in our bank.

Processing times for payment orders

The following times refer to payments that can be processed in a “Straight Through Process” (STP), meaning that manual intervention in processing is not required. HSBC Continental Europe S.A., Germany (hereinafter “HSBC Germany”) is legally obliged to carry out compliance checks before executing a payment order to prevent fraud, money laundering, terrorist financing and other criminal activities. These checks may require manual intervention in the STP and result in a delay in execution.

Please note that the following processing times only apply to payments that are sent by you electronically and are correct in form and content. For further details, please refer to the relevant conditions, in particular the Terms and Conditions for Credit Transfers, the Terms and Conditions for Online Banking, the Terms and Conditions for Remote Data Transmission and the Terms and Conditions for Direct Debit Collection.

Business days are the days designated as such in the List of Prices and Services. The terms of acceptance specified in the List of Prices and Services are decisive for the end of a business day. In principle, SEPA transfer files are processed on the execution day specified by you. If you include a specific execution date in the payment order that does not fall on a business day, we will process the payment on the next business day. If the execution date you specified in the file is in the past, we will execute it according to the standard process after receipt of the payment order.

In principle, SEPA direct debit files are executed on the due date you specify. If you submit files late, i.e. after the respective submission deadline has expired, and the due date you specified in the file can no longer be met, the due date will automatically be postponed to the next TARGET day. If the due date falls on a day on which the TARGET system is closed, the value date and booking date fall on the next TARGET day.

Special processing times

a) A SEPA Instant Credit Transfer is processed without the constraint of cut-off times.

b) For credit transfers which are not SEPA Instant Credit Transfers the following needs to be considered:

If the files are authorised using a **data carrier accompanying note (Datenträgerbegleitzettel)**, the files must be submitted two hours before the times specified below for same-day processing or execution.

The submission times for **HSBCnet** and **MCconnect** are one hour before and the submission times for **Home Banking** are half an hour before the times listed below.

Submission of SEPA orders

SEPA Instant Credit Transfer

SEPA Instant Credit Transfers have no submission deadlines. They can be submitted and will be executed 24 hours a day, 7 days per week and 365 days per year with an execution time in seconds.

SEPA transfer

In the overview below you will find, in addition to the regular submission deadlines, the times by which we forward files you have submitted to us to the Bundesbank on the same day.

Submission deadlines (CET/CEST)*		
	For same day debits	For same day debits and forwarding to clearing
SEPA Credit Transfer Inst		n.a.
SEPA Transfer	04:00 pm	11:30 am
SEPA Urgent Payment	04:00 pm	04:00 pm

*The order must have been received electronically by HSBC Germany by this time, taking into account the section "Special processing times" (see page 1 above).

HSBC Germany reserves the right to forward the payment orders on to clearing on the same day, even if they are received after the above-mentioned submission deadlines.

SEPA direct debit collection

In principle, SEPA direct debit files must be at the debtor’s bank a certain number of days before the due date (hereinafter marked with the letter "D"). The deadlines according to the EPC Rulebook apply.

The table below gives you an overview of when HSBC Germany must have received the SEPA direct debit file electronically so that the deadlines can be met.

Product	Submission (CET/CEST)*	Deadlines
	EBICS/Multiweb Portal	Credit value
SEPA direct debit CORE	D-1 / 11:00 CET	D
SEPA direct debit B2B	D-1 / 11:00 CET	D
SEPA card direct debits (SCC)	D / 09:30 CET	D

D=date of receipt of payment

*The SEPA direct debit file must have been received electronically by HSBC Germany by this time, taking into account the “Special processing times” section.

We reserve the right to forward SEPA direct debit files to clearing on the same day, even if they are received after the above-mentioned submission deadlines.

Submission of files in foreign payment transactions (Auslandszahlungsverkehr – “AZV”)

The following table shows the submission deadlines, i.e. the times up to which we debit or process payment orders submitted by you on the same day. The table also shows the value date with which we make the debit (“debit value”) and forward the payment (“payment value”).

Please note that we have no influence on the timing of the actual credit and its value date on the payee's account.

Submission Deadlines (CET/CEST)				
Product	For same day debits	Debit value	For same day debits and forwarding to clearing	Payment Value
AZV without currency conversion in USD, EUR, CAD to all countries	04:00 pm	execution day	04:00 pm	execution day
AZV without currency conversion in CZK, HUF, PLN to all countries	04:00 pm	execution day	10:00 am	execution day
AZV without currency conversion in BGN, DKK, HRK to all countries	04:00 pm	execution day	11:00 am	execution day
AZV without currency conversion in CHF, RON in all countries	04:00 pm	execution day	12:00 am	execution day
AZV without currency conversion in NOK, SEK to all countries	04:00 pm	execution day	01:00 pm	execution day
AZV without currency conversion in GBP to all countries	04:00 pm	execution day	03:30 pm	execution day
AZV without currency conversion – remaining currencies to all countries	04:00 pm	execution day +1	--	execution day +1
AZV with currency conversion - all currencies to all countries	04:00 pm	execution day	--	execution day +1

Payment processing times for incoming payments

(without currency conversion - FX)

Currency	Cut-off time	Booking Date	Credit Value date	Booking Date after cut-off	Credit Value Date after cut-off.
All currencies without currency conversion	D / 17:00 CET	D	D	D+1	D

D=date of receipt of payment

The credit value date will reflect the date which the funds were received.

Payment processing times for incoming payments

(with currency conversion - FX)

Currency	Cut-off time for same day processing (booking on D with value date D)	Cut-off time for same day value (booking on D+1 with value date D)
All currencies with currency conversion	D / 14:00 CET	D+1 / 01:00 CET

D=date of receipt of payment

Allocation requirements for SEPA Urgent Payments

SEPA Urgent Payment transactions

Payment orders for SEPA Urgent Payment can only be issued in EBICS format (order type CCU). Submission via channels that do not have the EBICS standard (e.g. HSBCnet, MCconnect, H2H, SWIFT) is not possible.

In principle, a SEPA Urgent Payment transaction can always be made using the current pain.001 version.

If you are using an older pain.001 version, please speak to your GPS Sales contact to check whether we can support it.

To initiate a SEPA Urgent Payment transaction, please fill in the field "Service Level" with the code word "URGP".

In the XML message itself, the field is represented as follows:

```
<SvcLvl><Cd>URGP</Cd></SvcLvl>
```

Payment orders can be transferred using order type CCU.

Please note that so-called SEPA Urgent Payment transactions are not processed via SEPA Clearing and therefore not all fields/information from the payment order can be passed on due to format reasons.

We therefore recommend specifying further information relevant to the recipient in the field for the intended purpose.